

## **NOTICE OF ANNUAL GENERAL MEETING IN M VEST WATER AS**

The Board of Directors hereby calls the 2024 annual general meeting in M Vest Water AS, org. no. 914 631 408 (“MVW” or the “Company”). The meeting will be at the company’s premises in Bergen, Espehaugen 54 – 5258 Blomsterdalen-Bergen on **20 March 2024 at 10:00 CET.**

### **IMPORTANT NOTICE**

Notice of attendance, advance vote or delegate proxy should be registered through the Company’s website [www.mvestwater.com](http://www.mvestwater.com) or through VPS Investor Services. Through the Company’s website, the reference number and pin code on this form must be stated. In VPS Investor Services chose Corporate Actions - General Meeting, click on ISIN. Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator. If you are not able to register this electronically, you may send by e-mail to [genf@dnb.no](mailto:genf@dnb.no), or by regular Mail to DNB Bank ASA, Registrars Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway.

If any shareholder prefers to attend electronically, please send an e-mail to [mht@mvestwater.com](mailto:mht@mvestwater.com) and we will facilitate for this. Please see further information at the company’s website [mvestwater.com/Investors](http://mvestwater.com/Investors) or at page 2 in this notice.

### **The following matters are on the agenda:**

- 1. Opening of the annual general meeting by the chairman (no voting).**
- 2. Approval of calling notice and agenda.**
- 3. Appointment of a person to countersign the Minutes together with the Chairman.**
- 4. Approval of the Director’s Report and Financial Statements of M Vest Water AS and the group for 2023.**
- 5. Approval of the Auditor’s remuneration for 2023.**
- 6. Election of Board of Directors.**
  - a. Tor Olav Gabrielsen (Chairperson)**
  - b. Atle Mundheim**
  - c. Rune Aslak Gaasø**
- 7. Approval of remuneration of the Board.**
- 8. Board authorization to increase the share capital by issuance of new shares**

The Board of Directors proposed resolutions for the Annual General Meeting and other associated documents are made available on the Company’s webpage [www.mvestwater.com](http://www.mvestwater.com). The hardcopy of the appendices will not be distributed automatically to the individual shareholders but will be sent upon request to [mht@mvestwater.com](mailto:mht@mvestwater.com).

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**The shares of the Company and the right to vote for shares**  
At the Company's General Meeting, each share has one vote.  
As of 6 March 2024, there are a total of 29 200 000 shares.

All shareholders registered in VPS are assigned a unique reference number and PIN code for enrolment, advance vote or to give proxy. If shares are registered by a nominee in the VPS register, cf. Section 4-10 of the Norwegian Public Limited Liability Companies Act, and the beneficial shareholder wishes to vote for his/her shares, then the shares must be reregistered in a separate VPS account in his/her own name prior to the general meeting.

#### **The shareholder's rights**

The shareholders' rights A shareholder cannot demand that new items are added to the agenda when the deadline for such request has expired, cf. section 5-11 second sentence of the Norwegian Public Limited Liability Companies Act.

A shareholder has the right to make proposals for a resolution regarding the items which will be considered by the general meeting.

A shareholder has the right to require board members and the general manager to provide necessary information to the general meeting that may affect the approval of the annual accounts and the annual report and the consideration of matters submitted to shareholders for decision. The same applies to information regarding the Company's financial condition including information on other companies in which the company participates and other matters to be addressed at the general meeting, unless the information required cannot be disclosed without causing disproportionate harm to the Company.

If additional information is necessary, and an answer cannot be given at the general meeting, a written answer shall be prepared within two weeks from the date of the general meeting. Such answer shall be available to the shareholders at

the Company's premises and be sent to shareholders requesting the information. If the answer is considered material for evaluation of the circumstances mentioned in the previous paragraph, the answer should be sent to all shareholders with known address.

#### **Participation**

Shareholders who cannot find their reference number and PIN code may contact DNB Investor Services on +47 23 26 80 20 or send an e-mail to [genf@dnb.no](mailto:genf@dnb.no). All VPS registered shareholders may access VPS Investor Services through <https://investor.vps.no/garm/auth/login> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in VPS Investor Services will also receive their reference number and PIN code by post together with the Calling Notice from the company.

Shareholders that are prevented from participating at the general meeting may be represented by proxy with or without instruction. Granting of proxy may be registered through the Company's website [www.mvestwater.com](http://www.mvestwater.com) or through VPS Investor Services or by e-mail to [genf@dnb.no](mailto:genf@dnb.no) or by regular mail to DNB Bank ASA, Registrars Department, P.O. Box 1600 Centrum, 0021 Oslo, Norway.

Proxies with voting instructions cannot be submitted electronically and must be sent to [genf@dnb.no](mailto:genf@dnb.no) (scanned form) or by regular mail to DNB Bank ASA, Registrars' Department, P.O. Box 1600 Centrum, 0021 Oslo, Norway.

Shareholders must identify themselves by reference number and PIN code. Shareholders who are not able to register electronically may also send an e-mail to [genf@dnb.no](mailto:genf@dnb.no) or by post as referenced in the proxy form. The deadline for registration of attendance and proxy is 18 March 2024 at 10:00 CET.

The following documents will be available on <https://mvestwater.com/investor-relations/general-meetings/>:

- This notice and the enclosed form for proxy
- The Board of Directors' proposed resolutions for the Annual General Meeting for the items listed in this notice
- The Board of Directors' proposed Annual report 2023, which includes The Board of Directors' Report and the Auditor's Report

Date: 6 March 2024  
**M Vest Water AS**  
**The Board of Directors**

Enclosure: Proxy form

Ref no:                      PIN - code:

### Notice of Annual General Meeting

Annual General Meeting in M Vest Water will be held on March 20, 2024, at 10:00 CET. Address: Espehaugen 54, 5228 Blomsterdalen-Bergen.

The shareholder is registered with the following amount of shares at summons \_\_\_\_\_ and vote for the number of shares registered in Euronext per Record date 13.03.2024.

**The deadline for electronic registration of advance votes, proxy of and instructions is 18.03.2023 at 10:00 CET.**

### Electronic registration

*Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".*

### Register during the enrollment/registration period:

- Either through the company's website <https://mvestwater.com/investor-relations/general-meetings/> using a reference number and PIN (for those of you who receive a summons in post-service), or alternative (available to all)
- Log in through VPS Investor services; available at <https://investor.vps.no/garm/auth/login> or through own account keeper (bank/broker). Once logged in - choose Corporate Actions – General Meeting – ISIN

You will see your name, **reference number**, **PIN - code** and balance. At the bottom you will find these choices:

"**Enroll**" – participate in the meeting on the day, You will be asked to enter your e-mail address

"**Advance vote**" - If you would like to vote in advance of the meeting

"**Delegate Proxy**" - Give proxy to the chair of the Board of Directors or another person

"**Close**" - Press this if you do not wish to register

**The general meeting is held as a physical meeting, and we encourage shareholders to vote in advance, give proxy, or participate physically. If any shareholder enrolled prefer to attend electronically, please send an e-mail to [mht@mvestwater.com](mailto:mht@mvestwater.com) and we will facilitate for this.**

**Please note that the company has a statutory registration deadline, registration after date and time will not be possible.**

Ref no:

PIN - code:

**Form for submission by post or e-mail for shareholders who cannot register their elections electronically.**

The signed form is sent as an attachment in an e-mail\* to [genf@dnb.no](mailto:genf@dnb.no) (scan this form) or by mail to DNB Bank Registrars Department, P.O Box 1600 centrum, 0021 Oslo. Deadline for registration of advance votes, proxies and instructions must be received no later than March 18, 2024 at 10:00 AM. If the shareholder is a company, the signature must be in accordance with the company certificate. **Please note that the company has a statutory registration deadline, forms received after the deadline will not be registered.**

\*Will be unsecured unless the sender himself secure the e-mail.

\_\_\_\_\_ shares would like to be represented at the general meeting in M Vest Water AS as follows (mark off):

- Participate in the meeting representing own shares (do not mark the items below)  
**Please state your e-mail:** \_\_\_\_\_
- Open proxy for the Board of Directors or the person he or she authorizes (do not mark the items below)
- Proxy of attorney with instructions to the Board of directors or the person he or she authorizes (mark "For", "Against" or "Abstain" on the individual items below)
- Advance votes («For», «Against» or «Abstain» on the individual items below)
- Open proxy to (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

\_\_\_\_\_ (enter the proxy solicitors name and e-mail in block letters)

Voting must take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the election committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy determines the voting.

Agenda for the Annual General Meeting date 20 March 2024	For	Against	Abstain
1. Opening of the annual general meeting by the Chairman.			No voting
2. Approval of calling notice and agenda.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Appointment of a person to countersign the Minutes together with the Chairman.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the Director's Report and Financial Statements of M Vest Water AS and the group for 2023.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Approval of the Auditor's remuneration for 2023.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Election of Board of Directors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of remuneration of the Board.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Board authorization to increase the share capital by issuance of new shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**The form must be dated and signed**

Place \_\_\_\_\_ Date \_\_\_\_\_ Shareholder's signature \_\_\_\_\_